

The effects of religious practices on entrepreneurship success

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Abstract

This article reviews literature on how religious cultural practices affect entrepreneurship success. It is informed by different religious cultural practices on entrepreneurship success. African indigenous religious practice, Islam, Hinduism and Christianity are presented as aspects of culture in this article. The influence of these religious practices was bench-marked by success factors which were recorded by various authors. The findings indicated that religious cultural practices promote success in entrepreneurship activities. All of these practices are by faith which renders it impossible to scientifically prove the claims therein. These religious practices promote some ethics and motivation within the individuals which results in the success of their entrepreneurship activities. It additionally notes that even businesses that are anchored on social intelligence as an additional asset are also generally perceived as anchored in any one or more of these faiths. The review however notes that there are some negative influences as well from some of these religious cultural practices. The paper thus concludes by proposing to the reader who is interested in venturing into free enterprise to consider these practices with care in order to get the best out of them.

Keywords: Entrepreneurship success, African Indigenous Religions, Christianity, Islam, Hinduism